

## **OREGON SWIMMING, INC**

### **TREASURER'S REPORT -**

February 5, 2020

#### **Asset Value Summary:**

- No reportable change to Oregon Swimming asset value since the January 8, 2020 report.

#### **Revenue-Expense Summary:**

- Revenue-Expenses will be reported quarterly. Next summary will be at the April 8 Board conference call.

#### **Informational Update:**

- Several more clubs have switched to ACH. My sense is there is a higher degree of comfort with ACH as clubs understand it better.
- To prevent auto-draw failures due to invalid credit cards, clubs with expired or expiring credit cards will not be allowed to register new athletes until they update their cc information or switch to ACH. TU can generate a report showing which clubs have expiring credit cards. The Treasurer will run the report on the first day of each month and advise the OSI office of any clubs that fall into this category.